



ANNOUNCEMENT OF SUMMARY OF MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT MAGNA INVESTMENT MANDIRI Tbk.
("Company")

The Board of Directors of the Company, domiciled in Central Jakarta, hereby informs that the Company has held an Annual General Meeting of Shareholders ("AGMS"), namely:

A. DAY / DATE, PLACE, TIME AND ADDRESS OF THE MEETING

Day / Date : Friday / 14 August 2020
Time : 14.20 WIB - 14.46 WIB
Place : 11th Floor Graha BIP Building, Jalan Jenderal
Gatot Subroto Kaveling 23, South Jakarta 12930

AGMS Agenda:

1. Approval of the Company's 2019 Annual Report including the Supervisory Report of the Board of Commissioners and the ratification of the Company's Financial Statements for the financial year ended 31 December 2019, as well as providing full release and settlement ("acquit et de charge") to all members of the Board of Directors and the Board of Commissioners of the Company for management and supervision actions that have been carried out in the financial year ended December 31, 2019, to the extent that these actions are reflected in the Company's Annual Report and Financial Statements.
2. Determination and approval of the plan to use the company's profits ending in the 2019 financial year.
3. Granting power of attorney and authority to the Board of Commissioners of the Company to determine the honorarium and allowances for members of the Board of Commissioners and members of the Board of Directors of the Company for the 2020 Financial Year.
4. Appointment of a Public Accountant registered with the Financial Services Authority who will audit the Company's Financial Statements for the 2020 Financial Year, and authorizing the Board of Commissioners to provide honorarium for the Public Accountant and other requirements.
5. Approval of changes in the composition of the members of the Board of Directors and the Board of Commissioners.
6. Amendments to the Company's Articles of Association.

B. MEMBERS OF THE BOARD OF COMMISSIONERS AND THE BOARD OF DIRECTORS OF THE COMPANY ATTENDING THE AGMS

Directors :

President Director : Mrs. SOENI

Board of Commissioners :

President Commissioner : Mrs. MARCIA MARIA TRI MARTINI

Independent Commissioner : Mr. RIDWAN

C. CHAIRMAN OF AGMS

The AGMS is chaired by Ms. MARCIA MARIA TRI MARTINI as the Company's President Commissioner.

D. ATTENDANCE OF SHAREHOLDERS

The AGMS has been attended by shareholders and / or proxies of shareholders who represent 763,570,100 (seven hundred sixty three million five hundred and seventy thousand one hundred) shares which constitute 76.122% (seven six point one two two percent) of the total shares has been issued and fully paid by the Company.

E. THE OPPORTUNITY TO ASK QUESTIONS AND / OR OPINIONS

Shareholders have been given the opportunity to ask questions and / or opinions in each agenda item of the AGMS, but no shareholder raises questions and / or opinions related to all AGMS agenda.

F. DECISION MAKING MECHANISMS

Whereas for decision-making at the Meeting, all decisions are made based on deliberation to reach consensus and in the event that a deliberative consensus decision is not reached, the decision shall be made by a majority of the number of votes legally cast in this Meeting. Decisions are made through vote counts that have been submitted by shareholders through the KSEI Electronic General Meeting System or KSEI's eASY in the <https://easy.ksei.co.id> link and votes cast by granting power of attorney to an independent power of attorney appointed by the Securities Administration Bureau The company, namely PT FICOMINDO. If deliberation to reach a consensus is not reached, then the decision is taken by voting, where to:

- a. The Agenda of the First Meeting to the Fifth Meeting Agenda, based on Article 13 paragraph 7 of the Company's Articles of Association, this Meeting Resolution is binding if it is approved more than 1/2 (one half) of the total shares with voting rights issued legally in the Meeting .
- b. The Sixth Agenda of the Meeting, based on Article 14 paragraph 1 of the Company's Articles of Association, this Meeting Resolution is binding if it is approved more than 2/3 (two thirds) of the total shares with voting rights issued legally at the Meeting.

G. RESULTS OF DECISION MAKING

The results of decision making at the AGMS are as follows:

Agenda	Agree	Disagree	Abstain	Questions / Opinions
First	763,570,100 (100%)	Nihil	Nihil	Nihil
Second	763,570,100 (100%)	Nihil	Nihil	Nihil
Third	763,570,100 (100%)	Nihil	Nihil	Nihil
Fourth	763,570,100 (100%)	Nihil	Nihil	Nihil

H. RESULTS OF THE AGMS

1. First Meeting Agenda:

Approve the Company's 2019 Annual Report including the Supervisory Report of the Board of Commissioners and Ratification of the Company's Financial Statements for the financial year ended 31 December 2019, and provide full release and settlement ("acquitt et de charge") to all members of the Board of Directors and Board of Commissioners of the Company for management and supervisory actions that have been carried out in the financial year ended 31 December

2019, insofar as these actions are reflected in the Company's Annual Report and Financial Statements.

2. Second Meeting Agenda:

Determine and approve the plan to use the company's profits ending in the 2019 financial year which the company has not been able to do due to the losses it has suffered.

3. Third Meeting Agenda:

Agree to grant power and authority to the Company's Board of Commissioners to determine the honorarium and allowances for members of the Board of Commissioners and members of the Board of Directors of the Company for the 2020 Financial Year.

4. Fourth Meeting Agenda:

Approved to appoint Kanaka Puradiredja Public Accountant, Suhartono as a Public Accountant who will audit the Company's Financial Statements for the 2020 Financial Year, and authorize the Board of Commissioners to provide honorarium for the Public Accountant.

5. Fifth Meeting Agenda:

1. Approve and accept Soeni's resignation as President Director of the Company, which is effective since the closing of this Meeting and provides a release and discharge of responsibility (acquit et de charge) for management actions he has taken since the closing of this Meeting.

2. Approved the dismissal with respect of Dzulkarnain Bin Kamaron as Director of the Company, which is effective since the closing of this Meeting and provides release and discharge of responsibility (acquit et de charge) for management actions he has taken since the closing of this Meeting.

3. Approve to appoint:

a. Mrs. SUSILOWATI, as President Director of the Company

b. Mr. ANDI BUDHI WITJAKSONO, as Director of the Company

For a period of 5 (five) years from the closing of this Meeting until the closing of the Company's Annual General Meeting Shareholders for the financial year 2024 (two thousand twenty four) which will be held in 2025 (two thousand twenty five), without reduce the right of the General Meeting of Shareholders to dismiss at any time.

4. To approve the following members of the Board of Directors and Board of Commissioners of the Company:

DIRECTORS:

President Director : SUSILOWATI

Director : ANDI BUDHI WITJAKSONO

BOARD OF COMMISSIONERS :

Commissioner : MARCIA MARIA TRI MARTINI

Independent Commissioner: RIDWAN

5. Give the power and authority with the right of substitution to the Board of Directors of the Company, to take all necessary actions in connection with the above-mentioned Decree, to transcribe the Decision on amending the Company's data into a deed made before a Notary, as well as notifying the changes in the Company's data to the agency. authorized, and take all necessary actions in connection with the Decree in accordance with the prevailing laws and regulations and no action is excluded.

6. Sixth Meeting Agenda:

1. Approved to amend Article 3 of the Company's Articles of Association, so that henceforth it becomes as follows:

PURPOSE AND OBJECTIVES AND BUSINESS ACTIVITIES

ARTICLE 3

1. The aims and objectives of the Company are the rice milling and rice stirring industry and wholesale rice trading.

2. To achieve the purposes and objectives mentioned above, the Company may carry out business activities as follows:
 - a. The business of milling rice into rice, including rice refining which is separate from the rice milling business
 - b. Large trading business of rice for use as final consumption.
2. Agree to amend and restate the Company's articles of association to comply with the Financial Services Authority Regulation (POJK): Number 15 / POJK.04 / 2020 concerning Plans and Implementation of General Meeting of Shareholders of Public Companies; Number 16 / POJK.04 / 2020 concerning the Implementation of the General Meeting of Shareholders of Public Companies Electronically; and Number 17 / POJK.04 / 2020 concerning Material Transactions and Changes in Business Activities.
3. Agree to authorize the Board of Directors of the Company with the right of substitution to take all necessary actions in connection with the amendments to the articles of association, including but not limited to signing documents / letters, declaring and / or writing the resolutions of the Meeting in a notary deed and thereafter. the authorized agency to obtain approval and / or receipt of notification of the Articles of Association and subsequently take all necessary actions with none of these being excluded in accordance with the prevailing laws and regulations.

Jakarta, August 19, 2020
PT MAGNA INVESTAMA MANDIRI Tbk.
Directors